



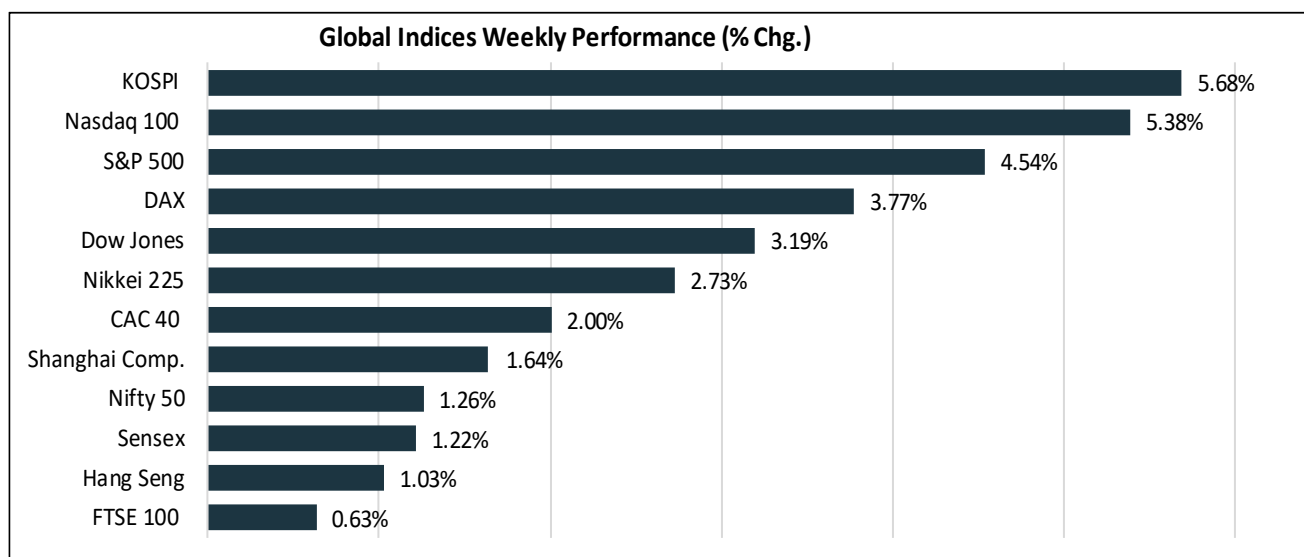
**STAT EDGE**

**Equity Weekly Research Report**

**18 April 2026**

# Equity Weekly Research Report

## Global Indices Weekly Performance



## Market Summary & Outlook:

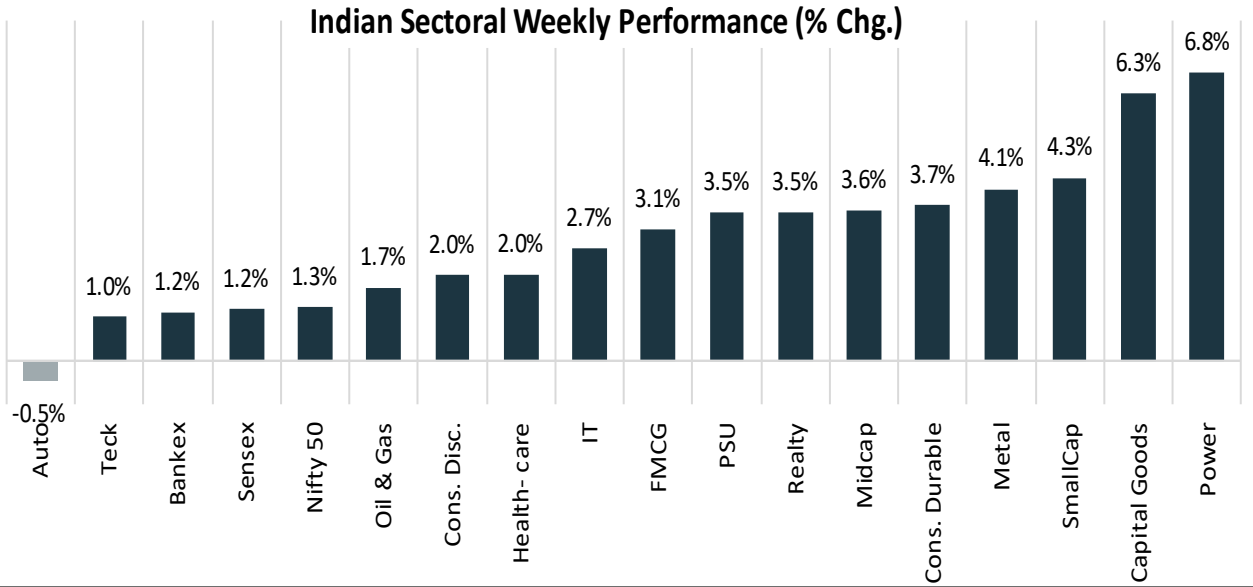
- The restoration of maritime transit through the Strait of Hormuz has ignited a powerful "risk-on" regime across global markets, effectively dismantling the geopolitical fear premium that has dominated price action since the start of the Iran conflict. This normalisation of the world's most critical energy chokepoint triggered a massive rotation into risk assets, headlined by a historic rally in technology and regional outperformance in Asia. South Korea's KOSPI index established itself as a global frontrunner, surging more than 5.5% as investors flocked to AI-related stocks. FTSE 100 trailed the pack with a modest 0.63% gain.
- The tech-heavy Nasdaq 100 logged an extraordinary 13-day winning streak—its longest stretch of gains in nearly 13 years—as semiconductor companies rode a relentless AI-driven wave. Simultaneously, the S&P 500 notched its third consecutive week of gains exceeding 3%, buoyed by the realisation that a broader regional de-escalation may finally be within reach.
- This optimism stood in stark contrast to the energy markets, where Brent crude dipped below the \$90 threshold for the first time in more than a month, and the US dollar slid against every major peer.
- While the "completely open" status of the Strait has provided an immediate relief valve for global trade, the market remains on a high-alert "wait-and-see" footing. The current rally is pricing in a permanent resolution, yet the fundamental architecture of a long-term US-Iran deal remains largely unwritten.
- The Indian equity landscape mirrored the burgeoning global optimism, securing a second consecutive week of gains as the Nifty 50 surged 1.3% to reclaim the 24,350 level. This modest yet firm ascent was largely underpinned by a "peace dividend" as cooling crude oil prices and a strengthening Rupee bolstered domestic sentiment. The market benefited from a revitalised appetite among foreign institutional investors (FIIs), who turned net buyers late in the week, injecting much-needed liquidity and providing a tailwind to the benchmark indices. The Power sector emerged as the primary engine of growth, outperforming the broader market on the back of resilient industrial demand.

Commodity Performance			
Commodity	17-Apr-26	10-Apr-26	% Change
Gold Spot \$/Oz	4830.34	4749.75	1.70%
Silver Spot \$/Oz	80.89	75.88	6.61%
WTI Crude Oil Fut	83.85	96.57	-13.17%
Currency Performance			
Currency	17-Apr-26	10-Apr-26	% Change
Dollar Index Spot	98.10	98.65	-0.56%
Euro Spot	1.1765	1.1723	0.36%
British Pound Spot	1.3516	1.3462	0.40%
Japanese Yen Spot	158.64	159.27	-0.40%
Chinese Yuan Spot	6.816	6.8258	-0.14%
USDINR	92.93	92.73	0.21%
EURINR	109.59	108.61	0.90%
GBPINR	125.74	124.62	0.90%

Index	Expiry	Weekly High	Weekly Low	Weekly Close	Weekly % Chg.	Open Interest	Chg. In OI	% Chg. In OI	Volume	Chg. In Volume	% Chg. In Volume
Nifty Fut	Apr-26	24394	23625	24368	1.11%	264641	-21158	-13.00%	51675	-31141	62%
Bank Nifty Fut	Apr-26	56995	54607	56667	1.05%	66001	-3489	-16.00%	20123	-14528	58%
Index	Close	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	20 DMA	50 DMA	RSI
Nifty Fut	24368	24129	22856	23625	24394	25163	25163	25932	23766	23454	55.93
Bank Nifty Fut	56667	56089	52218	54607	56995	59384	59384	61772	54970	54134	55.04

# Equity Weekly Research Report

## Indian Sectoral Weekly Performance (% Chg.)



### Technical Outlooks:

#### Spot Nifty50 Index View:

- The Nifty50 Index is trading well above 55-day exponential moving averages.
- The RSI is placed above 50 and strengthening, indicating positive momentum.
- The trend turned positive with a trendline breakout.

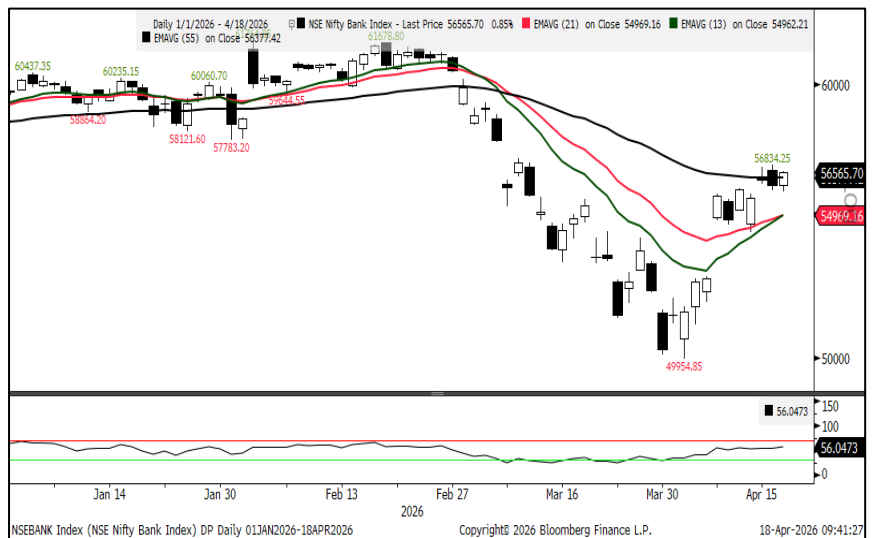
- **Nifty50 Index: Positive**
- **Supt. 23500 Resi. 24900**



#### Spot Bank Nifty Index View:

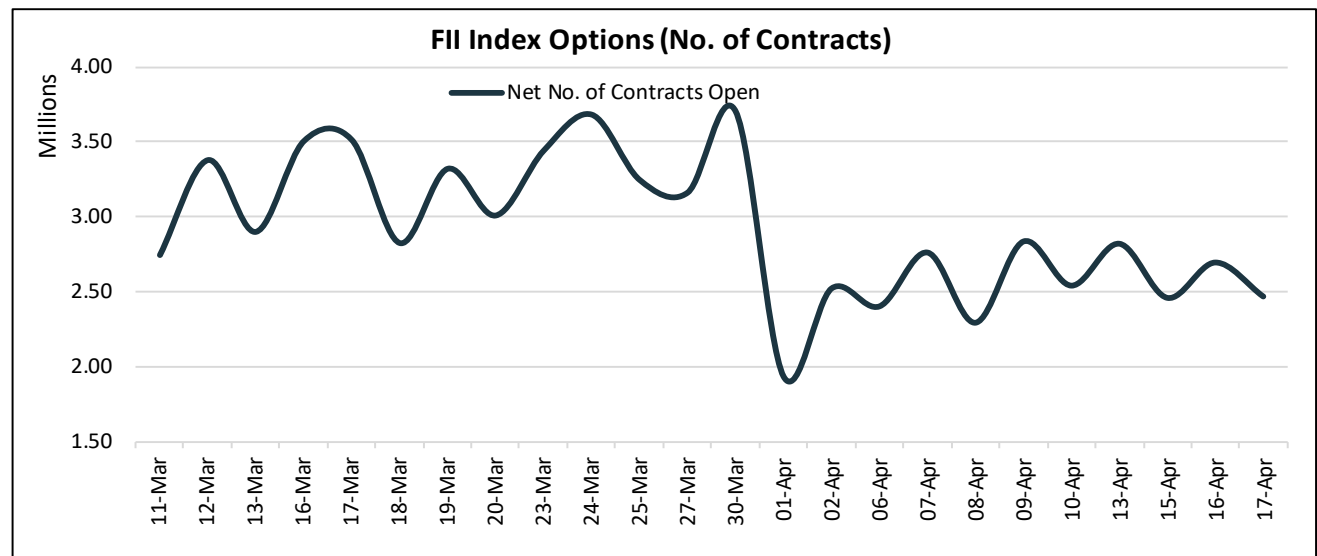
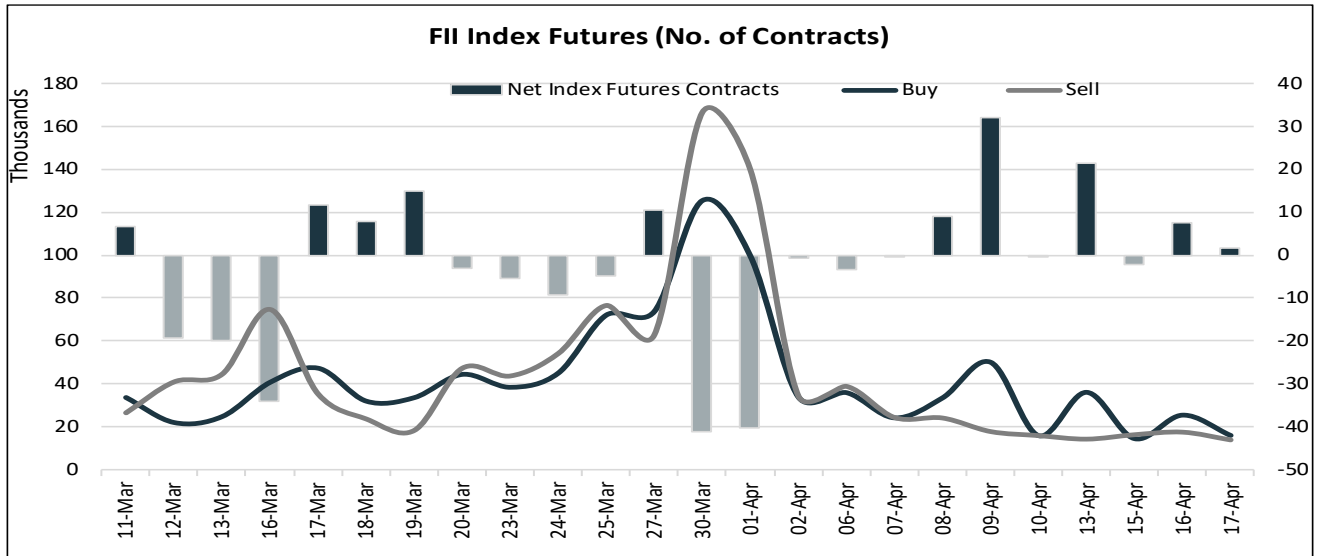
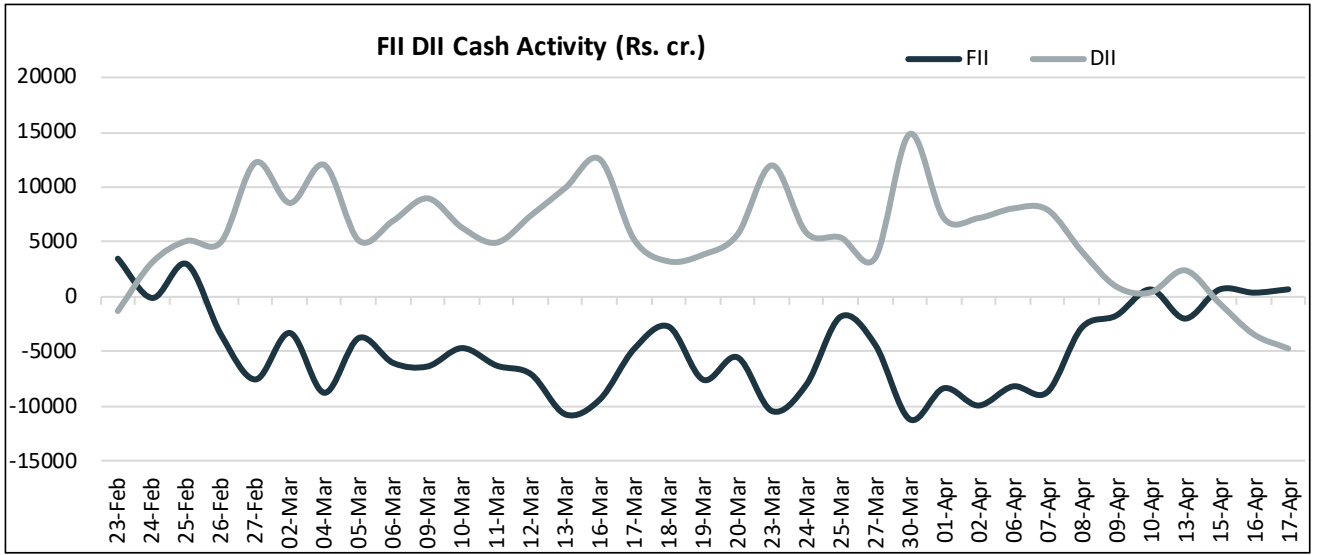
- The Nifty Bank Index formed a higher high and is trading in an ascending channel.
- Daily RSI is placed above 50 and gaining, indicating positive momentum.
- The bullish chart pattern formation of higher highs and lows supports the uptrend.

- **Bank Nifty: Positive**
- **Supt. 54900 Resi. 58200**



# Equity Weekly Research Report

## Institutional Activities



# Equity Weekly Research Report

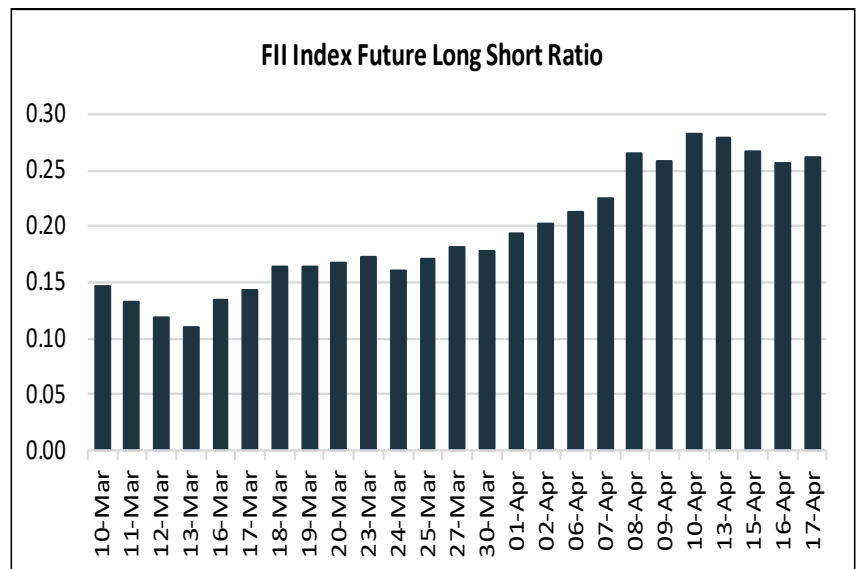
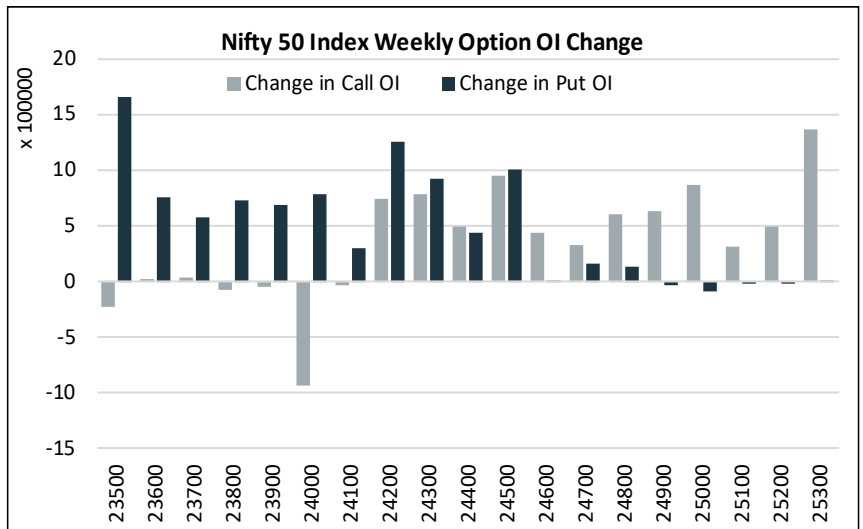
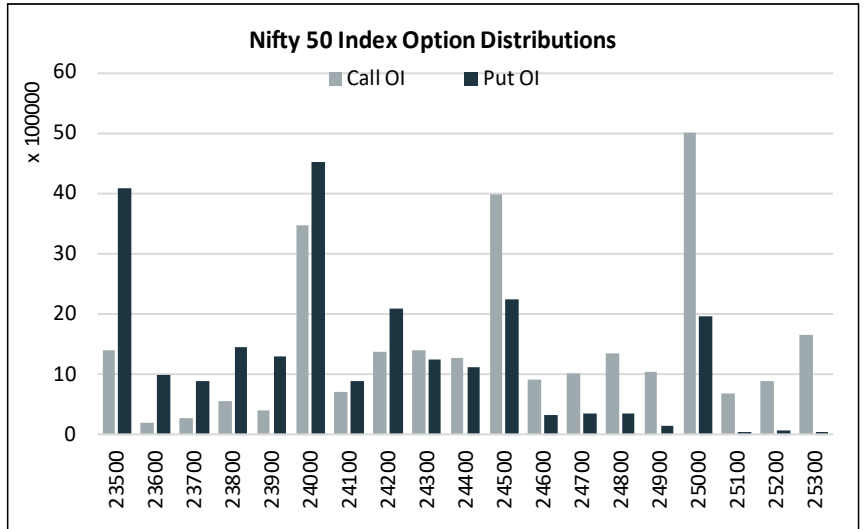
## Nifty50 Index Near Month Option Distribution Analysis:

The highest open position has been seen on 24000 Strikes

**OI Positions:**  
**Highest: 2400 strikes**  
**80 lakh contracts**

**Major Changes in OI:**  
**Addition: 24200 CE & 21000 PE**  
**Reduction: 24000 CE & 26000 PE**  
**High Activity by Open Interest:**  
**Addition: 24200 strike**

Looking at the above observations, the Nifty50 Index could find support at 23500 and resistance at 25300



FII Index's future long-to-short ratio declined to 0.26 from 0.28.

# Equity Weekly Research Report

Economic Calendar						
Date	Time	Country	Event	Period	Survey	Prior
20-Apr	06:30	CH	5-Year Loan Prime Rate	20-Apr	3.50%	3.50%
	06:30	CH	1-Year Loan Prime Rate	20-Apr	3.00%	3.00%
	14:30	EC	Construction Output YoY	Feb	--	-1.90%
	17:00	IN	Eight Infrastructure Industries	Mar	--	2.30%
21-Apr	11:30	UK	ILO Unemployment Rate 3Mths	Feb	5.20%	5.20%
	11:30	UK	Claimant Count Rate	Mar	--	4.40%
	14:30	EC	ZEW Survey Expectations	Apr	--	-8.5
	17:45	US	ADP Weekly Employment Change	04-Apr	--	39.250k
	18:00	US	Philadelphia Fed Non-Manufacturing Activity	Apr	--	-23.9
	19:30	US	Pending Home Sales MoM	Mar	0.00%	1.80%
22-Apr	05:20	JN	Trade Balance	Mar	¥1058.2b	¥44.3b
	11:30	UK	CPI YoY	Mar	3.30%	3.00%
	11:30	UK	RPI YoY	Mar	3.90%	3.60%
	14:00	UK	House Price Index YoY	Feb	--	1.30%
	14:30	EC	Govt Debt/GDP Ratio	2025 P	--	87.10%
	16:30	US	MBA Mortgage Applications	17-Apr	--	1.80%
	19:30	EC	Consumer Confidence	Apr P	-17.2	-16.3
23-Apr	06:00	JN	S&P Global Japan PMI Composite	Apr P	--	53
	10:30	IN	HSBC India PMI Composite	Apr P	--	57
	13:30	EC	S&P Global Eurozone Composite PMI	Apr P	50.1	50.7
	14:00	UK	S&P Global UK Composite PMI	Apr P	49.8	50.3
	18:00	US	Chicago Fed Nat Activity Index	Mar	--	-0.11
	18:00	US	Initial Jobless Claims	18-Apr	210k	207k
	18:00	US	Continuing Claims	11-Apr	1820k	1818k
	19:15	US	S&P Global US Composite PMI	Apr P	50.4	50.3
20:30	US	Kansas City Fed Manf. Activity	Apr	11	11	
24-Apr	05:00	JN	Natl CPI YoY	Mar	1.40%	1.30%
	19:30	US	U. of Mich. Sentiment	Apr F	48.4	47.6
	20:30	US	Kansas City Fed Services Activity	Apr	--	15

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